300498

123107

202515

	2025 12 18 -19
	1-11 3591 3190 401 11.9 2.0 17% 1400 4500

	11 250-260 / 93.3% 11 6 / 11 95.7% 5.7 / “ ” “ ” “ ” 2025 1-11 6.1-6.2 / 2026 5.9 / PSY 27 “ ” 100% PSY 1 32

	5%-10% 5% “ ” 500 2025 1-11 150 2026 2025 10% 2 /

	“ ” “ ” “ ” “ ” “ ” “ ” “ ” “ ” “ ” “ ” “ ” “ ” 49.4% 11 2026 48% 2026 50-60

	2025 1-11 3000 29% AI “ ” “ + ” “ ” “ ” AI AI AI AI AI AI “ ” 150% 300% 17% 0.13% AI

	2025 12 22

UBS AMC	Morris Wu
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